

S 4408

Upskilling and Retraining Assistance Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 4, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Aug 4, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4408>

Sponsor

Name: Sen. Hassan, Margaret Wood [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Aug 4, 2020
Sen. Young, Todd [R-IN]	R · IN		Aug 4, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 4, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Aug 4, 2020)

Upskilling and Retraining Assistance Act

This bill increases to \$12,000 in 2020-2021, the exclusion from employee gross income, for income tax purposes, of employer-paid educational assistance programs.

The bill also expands the definition of *educational equipment* provided to an employee to include education-related tools and technology and other equipment (e.g., hand tools, computers, software, licensure fees).

Actions Timeline

- **Aug 4, 2020:** Introduced in Senate
- **Aug 4, 2020:** Read twice and referred to the Committee on Finance.