

## HR 4384

### Community Bank Deposit Access Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 18, 2019

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Sep 18, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/4384>

## Sponsor

**Name:** Rep. Crist, Charlie [D-FL-13]

**Party:** Democratic • **State:** FL • **Chamber:** House

## Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hill, J. French [R-AR-2]	R · AR		Sep 18, 2019

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 18, 2019

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

No related bills are listed.

## Summary (as of Sep 18, 2019)

### Community Bank Deposit Access Act of 2019

This bill specifies that certain custodial deposits shall not be considered to be brokered deposits, which are subject to additional regulatory requirements, including those related to liquidity. The bill generally defines a custodial deposit as a deposit made by a certain entity serving as an agent, trustee, or custodian at an insured depository institution for the purpose of providing deposit insurance for the benefit of a third party.

## Actions Timeline

• **Sep 18, 2019:** Introduced in House

• **Sep 18, 2019:** Referred to the House Committee on Financial Services.

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