

S 4371

Fair FSAs Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 30, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 30, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4371>

Sponsor

Name: Sen. Smith, Tina [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Sinema, Kyrsten [D-AZ]	D · AZ		Jul 30, 2020
Sen. Van Hollen, Chris [D-MD]	D · MD		Aug 4, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 30, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 30, 2020)

Fair FSAs Act of 2020

This bill requires employers to allow employees who separate from employment to elect to receive a distribution from their health flexible spending arrangement. It also allows employees to roll over existing balances attributable to a reduction in expected elective health care expenses in the plan year due to the outbreak of COVID-19 (i.e., coronavirus disease 2019).

Actions Timeline

- Jul 30, 2020:** Introduced in Senate
- Jul 30, 2020:** Read twice and referred to the Committee on Finance