

## S 4354

A bill to require the Secretary of Agriculture to make recourse loans available to commercial processors of dairy products during the COVID-19 pandemic, and for other purposes.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Agriculture and Food

**Introduced:** Jul 29, 2020

**Current Status:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

**Latest Action:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Jul 29, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/4354>

### Sponsor

**Name:** Sen. Smith, Tina [D-MN]

**Party:** Democratic • **State:** MN • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Jul 29, 2020

### Subjects & Policy Tags

**Policy Area:**

Agriculture and Food

### Related Bills

Bill	Relationship	Last Action
116 HR 6800	Related bill	<b>Jul 23, 2020:</b> Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 116-517.

### Summary (as of Jul 29, 2020)

This bill requires the Department of Agriculture to make recourse loans available to commercial processors, packagers, or merchandisers of dairy products during the COVID-19 (i.e., coronavirus disease 2019) pandemic.

The bill also provides funding for the loans and specifies that loans shall be provided to applicants for up to the value of the dairy product inventory of such applicants.

Dairy product inventory used as collateral for the recourse loan program shall be pledged on a rotating basis to prevent spoilage of perishable products.

## Actions Timeline

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- **Jul 29, 2020:** Introduced in Senate
- **Jul 29, 2020:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.