

## HR 4344

### Investor Protection and Capital Markets Fairness Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 17, 2019

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 19, 2019)

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 19, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/4344>

### Sponsor

**Name:** Rep. McAdams, Ben [D-UT-4]

**Party:** Democratic • **State:** UT • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Huizenga, Bill [R-MI-2]	R · MI		Sep 17, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Nov 19, 2019
Financial Services Committee	House	Markup By	Sep 20, 2019

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
116 S 799	Related bill	Mar 14, 2019: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of Nov 18, 2019)

### Investor Protection and Capital Markets Fairness Act

This bill provides statutory authority for the Securities and Exchange Commission (SEC) to seek disgorgement (i.e., repayment) as a remedy for unjust enrichment gained through a securities law violation. It also allows the SEC to seek certain injunctive relief.

## **Actions Timeline**

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- **Nov 19, 2019:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Nov 18, 2019:** Mr. Green, Al (TX) moved to suspend the rules and pass the bill, as amended.
- **Nov 18, 2019:** Considered under suspension of the rules. (consideration: CR H8929-8932)
- **Nov 18, 2019:** DEBATE - The House proceeded with forty minutes of debate on H.R. 4344.
- **Nov 18, 2019:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Nov 18, 2019:** Considered as unfinished business. (consideration: CR H8941-8942)
- **Nov 18, 2019:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 314 - 95 (Roll no. 627).(text: CR H8929)
- **Nov 18, 2019:** On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 314 - 95 (Roll no. 627). (text: CR H8929)
- **Nov 18, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **Sep 20, 2019:** Committee Consideration and Mark-up Session Held.
- **Sep 20, 2019:** Ordered to be Reported (Amended) by the Yeas and Nays: 49 - 5.
- **Sep 19, 2019:** Committee Consideration and Mark-up Session Held.
- **Sep 18, 2019:** Committee Consideration and Mark-up Session Held.
- **Sep 17, 2019:** Introduced in House
- **Sep 17, 2019:** Referred to the House Committee on Financial Services.