

## HR 4329

ESG Disclosure Simplification Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 13, 2019

**Current Status:** Placed on the Union Calendar, Calendar No. 290.

**Latest Action:** Placed on the Union Calendar, Calendar No. 290. (Jan 7, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/4329>

### Sponsor

**Name:** Rep. Vargas, Juan [D-CA-51]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Sep 13, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Jan 7, 2020

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 7, 2020)

#### ESG Disclosure Simplification Act of 2019

This bill requires an issuer of securities to annually disclose to shareholders certain environmental, social, and governance metrics and their connection to the long-term business strategy of the issuer. The bill also establishes the Sustainable Finance Advisory Committee that must, among other things, recommend to the Securities and Exchange Commission policies to facilitate the flow of capital towards environmentally sustainable investments.

## Actions Timeline

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- **Jan 7, 2020:** Reported (Amended) by the Committee on Financial Services. H. Rept. 116-365.
- **Jan 7, 2020:** Placed on the Union Calendar, Calendar No. 290.
- **Sep 20, 2019:** Committee Consideration and Mark-up Session Held.
- **Sep 20, 2019:** Ordered to be Reported (Amended) by the Yeas and Nays: 31 - 22.
- **Sep 19, 2019:** Committee Consideration and Mark-up Session Held.
- **Sep 18, 2019:** Committee Consideration and Mark-up Session Held.
- **Sep 13, 2019:** Introduced in House
- **Sep 13, 2019:** Referred to the House Committee on Financial Services.