

S 4324

Restoring Critical Supply Chains and Intellectual Property Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jul 27, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 27, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4324>

Sponsor

Name: Sen. Graham, Lindsey [R-SC]

Party: Republican • **State:** SC • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burr, Richard [R-NC]	R · NC		Jul 27, 2020
Sen. Daines, Steve [R-MT]	R · MT		Jul 27, 2020
Sen. Ernst, Joni [R-IA]	R · IA		Jul 28, 2020
Sen. Capito, Shelley Moore [R-WV]	R · WV		Aug 4, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 27, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 S 3997	Related bill	Dec 14, 2020: Placed on Senate Legislative Calendar under General Orders. Calendar No. 620.
116 HR 8051	Related bill	Aug 14, 2020: Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 S 4264	Related bill	Jul 22, 2020: Read twice and referred to the Committee on Finance.
116 HR 7178	Related bill	Jun 11, 2020: Referred to the Committee on Science, Space, and Technology, and in addition to the Committees on Ways and Means, Armed Services, Financial Services, Energy and Commerce, and Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 S 3933	Related bill	Jun 10, 2020: Read twice and referred to the Committee on Finance.
116 S 1317	Related bill	Oct 22, 2019: Placed on Senate Legislative Calendar under General Orders. Calendar No. 251.

Summary (as of Jul 27, 2020)

Restoring Critical Supply Chains and Intellectual Property Act

This bill establishes tax credits, incentives, and other measures to support U.S. production of personal protective equipment (PPE), semiconductors, and critical minerals.

Among other things, the bill (1) prohibits the use of federal funds for procurement of PPE items not produced in the United States, and (2) establishes a \$7.5 billion tax credit for investment in certain medical PPE manufacturing projects.

The bill also addresses the security of federally funded research and development grants and export-controlled goods, technologies, or sensitive information, including by establishing a Federal Research Security Council to develop research and development grant making policy and management guidance to protect the national and economic security interests of the United States. Further, it prohibits any federal grant application that fails to disclose the receipt of any outside compensation, including foreign compensation.

The bill establishes investments and incentives to support U.S. semiconductor manufacturing, research and development, and supply chain security, such as requiring the National Institute of Standards and Technology to carry out a semiconductor manufacturing program to accelerate research and development for next generation semiconductors.

Lastly, the bill addresses availability, development, and production of domestic critical minerals by (1) requiring the President to coordinate agencies to implement U.S. policy regarding critical minerals, including by establishing a capability for identifying critical mineral demand and supply; (2) establishing a grant program for critical mineral education, training, and workforce development programs at institutions of higher education; and (3) reauthorizing through FY2030 the National Geological and Geophysical Data Preservation Program.

Actions Timeline

- **Jul 27, 2020:** Introduced in Senate
- **Jul 27, 2020:** Read twice and referred to the Committee on Finance.