

## HR 4320

Corporate Management Accountability Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Sep 12, 2019

**Current Status:** Placed on the Union Calendar, Calendar No. 268.

**Latest Action:** Placed on the Union Calendar, Calendar No. 268. (Dec 11, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/4320>

### Sponsor

**Name:** Rep. Porter, Katie [D-CA-45]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Dec 12, 2019

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
116 S 1885	Related bill	<b>Jun 18, 2019:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S3658)

### Summary (as of Dec 11, 2019)

#### Corporate Management Accountability Act of 2019

This bill directs the Securities and Exchange Commission to promulgate final rules requiring certain issuers of securities to disclose whether the issuer has established procedures to recoup from compensation paid to its executive officers fines and penalties for illegal behavior. If the issuer has not established such procedures, it must explain why such procedures are not necessary for the benefit of its shareholders.

## **Actions Timeline**

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- **Dec 11, 2019:** Reported (Amended) by the Committee on Financial Services. H. Rept. 116-337.
- **Dec 11, 2019:** Placed on the Union Calendar, Calendar No. 268.
- **Sep 20, 2019:** Committee Consideration and Mark-up Session Held.
- **Sep 20, 2019:** Ordered to be Reported (Amended) by the Yeas and Nays: 31 - 22.
- **Sep 19, 2019:** Committee Consideration and Mark-up Session Held.
- **Sep 18, 2019:** Committee Consideration and Mark-up Session Held.
- **Sep 12, 2019:** Introduced in House
- **Sep 12, 2019:** Referred to the House Committee on Financial Services.

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