

## S 4314

### RETAIN Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jul 23, 2020

**Current Status:** Read twice and referred to the Committee on Finance. (text: CR S4475-4476)

**Latest Action:** Read twice and referred to the Committee on Finance. (text: CR S4475-4476) (Jul 23, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/4314>

### Sponsor

**Name:** Sen. Durbin, Richard J. [D-IL]

**Party:** Democratic • **State:** IL • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Jul 23, 2020
Sen. Smith, Tina [D-MN]	D · MN		Jul 23, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 23, 2020

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
116 HR 7769	Identical bill	<b>Jul 24, 2020:</b> Referred to the Subcommittee on Select Revenue Measures.

### Summary (as of Jul 23, 2020)

#### Retaining Educators Takes Added Investment Now Act or the RETAIN Act

This bill allows a refundable tax credit for the employment of early childhood educators, teachers, early childhood education program directors, school leaders, and school-based mental health services providers that is based upon the number of school years for which such individuals have been continuously employed.

### Actions Timeline

- **Jul 23, 2020:** Introduced in Senate
- **Jul 23, 2020:** Read twice and referred to the Committee on Finance. (text: CR S4475-4476)