S 4305

Medical Bankruptcy Fairness Act of 2020

Congress: 116 (2019–2021, Ended)
Chamber: Senate
Policy Area: Finance and Financial Sector
Introduced: Jul 23, 2020
Current Status: Read twice and referred to the Committee on the Judiciary.
Latest Action: Read twice and referred to the Committee on the Judiciary. (Jul 23, 2020)
Official Text: https://www.congress.gov/bill/116th-congress/senate-bill/4305

Sponsor

Name: Sen. Whitehouse, Sheldon [D-RI]
Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Jul 23, 2020
Sen. Brown, Sherrod [D-OH]	D · OH		Jul 23, 2020
Sen. Durbin, Richard J. [D-IL]	D · IL		Jul 23, 2020
Sen. Warren, Elizabeth [D-MA]	D · MA		Jul 23, 2020

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Jul 23, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 23, 2020)

Medical Bankruptcy Fairness Act of 2020

This bill amends federal bankruptcy law to allow a medically distressed debtor to exempt, from the property of the estate in bankruptcy, up to $250,000 of the debtor's aggregate interest in (1) specified real or personal property that the debtor or debtor's dependent uses as a residence, (2) a cooperative that owns such property, or (3) a burial plot for the debtor or debtor's dependent.

With respect to a medically distressed debtor, the bill waives certain administrative and procedural requirements.

In addition, the bill allows a medically distressed debtor to discharge in bankruptcy debts for certain educational loans.

A debtor who seeks relief as a medically distressed debtor must attest in writing, under penalty of perjury, that the debtor's medical expenses are genuine and were not specifically incurred to bring the debtor within the meaning of a medically distressed debtor under this bill.

Actions Timeline

- **Jul 23, 2020:** Introduced in Senate
- **Jul 23, 2020:** Read twice and referred to the Committee on the Judiciary.

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