

## S 4297

AMORE Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jul 23, 2020

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jul 23, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/4297>

### Sponsor

**Name:** Sen. Cruz, Ted [R-TX]

**Party:** Republican • **State:** TX • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Loeffler, Kelly [R-GA]	R · GA		Jul 23, 2020
Sen. Perdue, David [R-GA]	R · GA		Jul 23, 2020
Sen. Tillis, Thomas [R-NC]	R · NC		Jul 23, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 23, 2020

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
116 S 4537	Related bill	<b>Sep 8, 2020:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Jul 23, 2020)

#### Addressing Missed-savings Opportunities for Retirement due to an Epidemic Act or the AMORE Act

This bill allows a participant in a tax-preferred pension plan or individual retirement plan to make additional contributions to such plans for any taxable year beginning in 2021 or 2022 in an amount not exceeding the participant's unused 2020 contribution amount.

### Actions Timeline

- Jul 23, 2020:** Introduced in Senate
- Jul 23, 2020:** Read twice and referred to the Committee on Finance.