

S 4290

Building Businesses Back Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 23, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 23, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4290>

Sponsor

Name: Sen. Cornyn, John [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Inhofe, James M. [R-OK]	R · OK		Aug 6, 2020
Sen. Blunt, Roy [R-MO]	R · MO		Sep 22, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 23, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 7734	Identical bill	Jul 23, 2020: Referred to the Subcommittee on Select Revenue Measures.

Summary (as of Jul 23, 2020)

Building Businesses Back Act of 2020

This bill allows taxpayers an election to increase the amount of their general business tax credit for taxable years ending in 2019 or 2020.

Actions Timeline

- Jul 23, 2020:** Introduced in Senate
- Jul 23, 2020:** Read twice and referred to the Committee on Finance.