

## HR 4284

### AGED Spirits Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 11, 2019

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 11, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/4284>

### Sponsor

**Name:** Rep. Yarmuth, John A. [D-KY-3]

**Party:** Democratic • **State:** KY • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		Sep 11, 2019
Rep. Comer, James [R-KY-1]	R · KY		Sep 11, 2019
Rep. Guthrie, Brett [R-KY-2]	R · KY		Sep 11, 2019
Rep. Massie, Thomas [R-KY-4]	R · KY		Sep 11, 2019
Rep. Rogers, Harold [R-KY-5]	R · KY		Sep 11, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 11, 2019

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
116 S 2251	Identical bill	Jul 24, 2019: Read twice and referred to the Committee on Finance. (text: CR S5064)

### Summary (as of Sep 11, 2019)

#### Advancing Growth in the Economy through Distilled Spirits Act or the AGED Spirits Act

This bill amends the Internal Revenue Code to exclude, after 2019, the aging period from the production period for distilled spirits, for purposes of determining whether a taxpayer can expense, rather than capitalize, interest costs paid or incurred during the production period. This allows producers of distilled spirits to deduct interest expense associated with production in the year it is paid.

## **Actions Timeline**

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- **Sep 11, 2019:** Introduced in House
- **Sep 11, 2019:** Referred to the House Committee on Ways and Means.