

S 4223

Leasing Market Efficiency Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Jul 20, 2020

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Jul 20, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4223>

Sponsor

Name: Sen. Tester, Jon [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Jul 20, 2020

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of Jul 20, 2020)

Leasing Market Efficiency Act

This bill requires the Bureau of Land Management (BLM) to issue all onshore oil and gas leasing through a competitive bidding process.

The BLM must ensure the receipt by the United States of fair market value for any land or resources leased and any rights covered by the United States.

Actions Timeline

- **Jul 20, 2020:** Introduced in Senate
- **Jul 20, 2020:** Read twice and referred to the Committee on Energy and Natural Resources.