

## S 422

### Small Business Tax Equity Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 7, 2019

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Feb 7, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/422>

## Sponsor

**Name:** Sen. Wyden, Ron [D-OR]

**Party:** Democratic • **State:** OR • **Chamber:** Senate

## Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Feb 7, 2019
Sen. Murray, Patty [D-WA]	D · WA		Feb 7, 2019
Sen. Paul, Rand [R-KY]	R · KY		Feb 7, 2019
Sen. Merkley, Jeff [D-OR]	D · OR		Apr 29, 2019

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 7, 2019

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
116 HR 1119	Related bill	Mar 14, 2019: Referred to the Subcommittee on Health.
116 HR 1118	Identical bill	Feb 8, 2019: Referred to the House Committee on Ways and Means.
116 S 421	Related bill	Feb 7, 2019: Read twice and referred to the Committee on Finance.

## Summary (as of Feb 7, 2019)

### Small Business Tax Equity Act of 2019

This bill exempts a trade or business that conducts marijuana sales in compliance with state law from a provision in the Internal Revenue Code that prohibits business-related tax credits or deductions for expenditures in connection with trafficking in controlled substances.

## **Actions Timeline**

---

- **Feb 7, 2019:** Introduced in Senate
- **Feb 7, 2019:** Read twice and referred to the Committee on Finance.