

S 4218

Coronavirus EGC Extension Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 20, 2020

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 20, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4218>

Sponsor

Name: Sen. Tillis, Thomas [R-NC]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 20, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 7661	Identical bill	Jul 16, 2020: Referred to the House Committee on Financial Services.

Summary (as of Jul 20, 2020)

Coronavirus EGC Extension Act

This bill extends the status of an issuer of securities as an emerging growth company. Specifically, these issuers will remain emerging growth companies until the later of

- one year after the date of enactment of this bill,
- the end of the COVID-19 (i.e., coronavirus disease 2019) emergency declaration period, and
- the date the issuer would otherwise cease being an emerging growth company.

Emerging growth companies (in general, a newly public company with revenues below a specified threshold) are subject to reduced disclosure requirements, among other regulations.

Actions Timeline

- **Jul 20, 2020:** Introduced in Senate
- **Jul 20, 2020:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.