

## S 4218

### Coronavirus EGC Extension Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 20, 2020

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 20, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/4218>

### Sponsor

**Name:** Sen. Tillis, Thomas [R-NC]

**Party:** Republican • **State:** NC • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 20, 2020

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
116 HR 7661	Identical bill	<b>Jul 16, 2020:</b> Referred to the House Committee on Financial Services.

### Summary (as of Jul 20, 2020)

#### Coronavirus EGC Extension Act

This bill extends the status of an issuer of securities as an emerging growth company. Specifically, these issuers will remain emerging growth companies until the later of

- one year after the date of enactment of this bill,
- the end of the COVID-19 (i.e., coronavirus disease 2019) emergency declaration period, and
- the date the issuer would otherwise cease being an emerging growth company.

*Emerging growth companies* (in general, a newly public company with revenues below a specified threshold) are subject to reduced disclosure requirements, among other regulations.

## Actions Timeline

---

- **Jul 20, 2020:** Introduced in Senate
- **Jul 20, 2020:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.