

S 4206

A bill to amend the Water Infrastructure Finance and Innovation Act of 2014 to authorize the interest rate to be used on a secured loan to be the interest rate for United States Treasury securities of a similar maturity on the date of first disbursement of the loan, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Water Resources Development

Introduced: Jul 2, 2020

Current Status: Read twice and referred to the Committee on Environment and Public Works.

Latest Action: Read twice and referred to the Committee on Environment and Public Works. (Jul 2, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4206>

Sponsor

Name: Sen. Merkley, Jeff [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Environment and Public Works Committee	Senate	Referred To	Jul 2, 2020

Subjects & Policy Tags

Policy Area:

Water Resources Development

Related Bills

No related bills are listed.

Summary (as of Jul 2, 2020)

This bill modifies statutory requirements related to the minimum interest rate for a secured loan provided under a federal program to help finance water infrastructure projects (i.e., the program established under the Water Infrastructure Finance and Innovation Act of 2014).

Specifically, the interest rate for such a loan shall not be less than the yield of U.S. Treasury securities of similar maturity to the loan, either on the date the loan agreement was executed or the date of the loan's first disbursement, whichever is lower. Currently, the statute only takes into consideration the yield of comparable U.S. Treasury securities on the execution date of the loan agreement.

Actions Timeline

- **Jul 2, 2020:** Introduced in Senate
- **Jul 2, 2020:** Read twice and referred to the Committee on Environment and Public Works.