

HR 4181

To amend the Internal Revenue Code of 1986 to allow distributions from qualified cash or deferred arrangements in the event that the employer files for chapter 11 bankruptcy and the employee is not regularly scheduled for work or paid.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 9, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 9, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/4181>

Sponsor

Name: Rep. Griffith, H. Morgan [R-VA-9]

Party: Republican • **State:** VA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 9, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Aug 9, 2019)

This bill amends the Internal Revenue Code to permit penalty-free distributions from a tax-preferred pension plan in chapter 11 bankruptcy proceedings on behalf of employees who, at the time of filing of the chapter 11 petition, are not regularly scheduled to work for the number of hours they are customarily scheduled to work or are not paid on or before the time they are customarily paid.

Actions Timeline

- **Aug 9, 2019:** Introduced in House
- **Aug 9, 2019:** Referred to the House Committee on Ways and Means.