

S 4154

Bank Service Company Examination Coordination Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 2, 2020

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 2, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4154>

Sponsor

Name: Sen. Cramer, Kevin [R-ND]

Party: Republican • **State:** ND • **Chamber:** Senate

Cosponsors (6 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------|---------------|------|--------------|
| Sen. Jones, Doug [D-AL] | D · AL | | Jul 2, 2020 |
| Sen. Feinstein, Dianne [D-CA] | D · CA | | Aug 3, 2020 |
| Sen. Rounds, Mike [R-SD] | R · SD | | Sep 17, 2020 |
| Sen. Warren, Elizabeth [D-MA] | D · MA | | Sep 17, 2020 |
| Sen. Hirono, Mazie K. [D-HI] | D · HI | | Oct 23, 2020 |
| Sen. Kennedy, John [R-LA] | R · LA | | Dec 11, 2020 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|-------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Jul 2, 2020 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|------------|--------------|--|
| 116 HR 241 | Related bill | Sep 11, 2019: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |

Bank Service Company Examination Coordination Act of 2020

This bill requires the coordination of state banking agencies with federal banking agencies in regulating and examining the activities of bank service companies. It also allows for the sharing of information related to examinations and regulations between federal and state agencies.

Actions Timeline

- **Jul 2, 2020:** Introduced in Senate
- **Jul 2, 2020:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.