

S 4141

Bank on Students Coronavirus Emergency Loan Refinancing Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Jul 1, 2020

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Jul 1, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4141>

Sponsor

Name: Sen. Warren, Elizabeth [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (35 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Jul 1, 2020
Sen. Bennet, Michael F. [D-CO]	D · CO		Jul 1, 2020
Sen. Blumenthal, Richard [D-CT]	D · CT		Jul 1, 2020
Sen. Booker, Cory A. [D-NJ]	D · NJ		Jul 1, 2020
Sen. Brown, Sherrod [D-OH]	D · OH		Jul 1, 2020
Sen. Cantwell, Maria [D-WA]	D · WA		Jul 1, 2020
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jul 1, 2020
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Jul 1, 2020
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Jul 1, 2020
Sen. Duckworth, Tammy [D-IL]	D · IL		Jul 1, 2020
Sen. Durbin, Richard J. [D-IL]	D · IL		Jul 1, 2020
Sen. Feinstein, Dianne [D-CA]	D · CA		Jul 1, 2020
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Jul 1, 2020
Sen. Harris, Kamala D. [D-CA]	D · CA		Jul 1, 2020
Sen. Hassan, Margaret Wood [D-NH]	D · NH		Jul 1, 2020
Sen. Heinrich, Martin [D-NM]	D · NM		Jul 1, 2020
Sen. Hirono, Mazie K. [D-HI]	D · HI		Jul 1, 2020
Sen. Klobuchar, Amy [D-MN]	D · MN		Jul 1, 2020
Sen. Leahy, Patrick J. [D-VT]	D · VT		Jul 1, 2020
Sen. Manchin, Joe, III [D-WV]	D · WV		Jul 1, 2020
Sen. Markey, Edward J. [D-MA]	D · MA		Jul 1, 2020
Sen. Menendez, Robert [D-NJ]	D · NJ		Jul 1, 2020
Sen. Merkley, Jeff [D-OR]	D · OR		Jul 1, 2020
Sen. Murphy, Christopher [D-CT]	D · CT		Jul 1, 2020
Sen. Peters, Gary C. [D-MI]	D · MI		Jul 1, 2020
Sen. Reed, Jack [D-RI]	D · RI		Jul 1, 2020
Sen. Sanders, Bernard [I-VT]	I · VT		Jul 1, 2020
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jul 1, 2020
Sen. Smith, Tina [D-MN]	D · MN		Jul 1, 2020
Sen. Stabenow, Debbie [D-MI]	D · MI		Jul 1, 2020
Sen. Udall, Tom [D-NM]	D · NM		Jul 1, 2020
Sen. Van Hollen, Chris [D-MD]	D · MD		Jul 1, 2020
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jul 1, 2020
Sen. Wyden, Ron [D-OR]	D · OR		Jul 1, 2020
Sen. Rosen, Jacky [D-NV]	D · NV		Dec 1, 2020

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Jul 1, 2020

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
116 HR 7449	Identical bill	Jul 1, 2020: Referred to the House Committee on Education and Labor.

Summary (as of Jul 1, 2020)

Bank on Students Coronavirus Emergency Loan Refinancing Act of 2020

This bill establishes refinancing programs for federal and private student loans. Specifically, it allows certain borrowers to refinance their federal student loans down to lower interest rates, and creates the Federal Direct Refinanced Private Loan to allow certain borrowers to refinance their private student loans.

Actions Timeline

- **Jul 1, 2020:** Introduced in Senate
- **Jul 1, 2020:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.