

S 4129

LOCAL Infrastructure Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 1, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 1, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4129>

Sponsor

Name: Sen. Wicker, Roger F. [R-MS]

Party: Republican • **State:** MS • **Chamber:** Senate

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Jul 1, 2020
Sen. Bennet, Michael F. [D-CO]	D · CO		Jul 1, 2020
Sen. Capito, Shelley Moore [R-WV]	R · WV		Jul 1, 2020
Sen. Carper, Thomas R. [D-DE]	D · DE		Jul 1, 2020
Sen. Menendez, Robert [D-NJ]	D · NJ		Jul 1, 2020
Sen. Moran, Jerry [R-KS]	R · KS		Jul 1, 2020
Sen. Stabenow, Debbie [D-MI]	D · MI		Jul 1, 2020
Sen. Baldwin, Tammy [D-WI]	D · WI		Jul 20, 2020
Sen. Perdue, David [R-GA]	R · GA		Jul 20, 2020
Sen. Boozman, John [R-AR]	R · AR		Jul 28, 2020
Sen. Murkowski, Lisa [R-AK]	R · AK		Jul 28, 2020
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jul 29, 2020
Sen. Inhofe, James M. [R-OK]	R · OK		Aug 5, 2020
Sen. Feinstein, Dianne [D-CA]	D · CA		Aug 6, 2020
Sen. Van Hollen, Chris [D-MD]	D · MD		Aug 13, 2020
Sen. Fischer, Deb [R-NE]	R · NE		Sep 17, 2020
Sen. Rosen, Jacky [D-NV]	D · NV		Nov 30, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 1, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 1, 2020)

Lifting Our Communities through Advance Liquidity for Infrastructure Act or the LOCAL Infrastructure Act

This bill reinstates tax provisions relating to advance refunding bonds. An *advance refunding bond* is a tax-exempt bond issued by a state or municipality to refinance or consolidate existing bond obligations.

Actions Timeline

- **Jul 1, 2020:** Introduced in Senate
- **Jul 1, 2020:** Read twice and referred to the Committee on Finance.