

## S 4129

### LOCAL Infrastructure Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jul 1, 2020

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jul 1, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/4129>

### Sponsor

**Name:** Sen. Wicker, Roger F. [R-MS]

**Party:** Republican • **State:** MS • **Chamber:** Senate

### Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Jul 1, 2020
Sen. Bennet, Michael F. [D-CO]	D · CO		Jul 1, 2020
Sen. Capito, Shelley Moore [R-WV]	R · WV		Jul 1, 2020
Sen. Carper, Thomas R. [D-DE]	D · DE		Jul 1, 2020
Sen. Menendez, Robert [D-NJ]	D · NJ		Jul 1, 2020
Sen. Moran, Jerry [R-KS]	R · KS		Jul 1, 2020
Sen. Stabenow, Debbie [D-MI]	D · MI		Jul 1, 2020
Sen. Baldwin, Tammy [D-WI]	D · WI		Jul 20, 2020
Sen. Perdue, David [R-GA]	R · GA		Jul 20, 2020
Sen. Boozman, John [R-AR]	R · AR		Jul 28, 2020
Sen. Murkowski, Lisa [R-AK]	R · AK		Jul 28, 2020
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jul 29, 2020
Sen. Inhofe, James M. [R-OK]	R · OK		Aug 5, 2020
Sen. Feinstein, Dianne [D-CA]	D · CA		Aug 6, 2020
Sen. Van Hollen, Chris [D-MD]	D · MD		Aug 13, 2020
Sen. Fischer, Deb [R-NE]	R · NE		Sep 17, 2020
Sen. Rosen, Jacky [D-NV]	D · NV		Nov 30, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 1, 2020

## Subjects & Policy Tags

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### Policy Area:

Taxation

### Related Bills

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No related bills are listed.

### Summary (as of Jul 1, 2020)

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#### **Lifting Our Communities through Advance Liquidity for Infrastructure Act or the LOCAL Infrastructure Act**

This bill reinstates tax provisions relating to advance refunding bonds. An *advance refunding bond* is a tax-exempt bond issued by a state or municipality to refinance or consolidate existing bond obligations.

### Actions Timeline

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- **Jul 1, 2020:** Introduced in Senate
- **Jul 1, 2020:** Read twice and referred to the Committee on Finance.