

## S 4125

### Paycheck Protection Program Extension and Modification Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Jul 1, 2020

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (Jul 1, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/4125>

## Sponsor

**Name:** Sen. Gardner, Cory [R-CO]

**Party:** Republican • **State:** CO • **Chamber:** Senate

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Jul 1, 2020

## Subjects & Policy Tags

### Policy Area:

Commerce

## Related Bills

No related bills are listed.

## Summary (as of Jul 1, 2020)

### Paycheck Protection Program Extension and Modification Act of 2020

This bill extends through December 31, 2020, the Paycheck Protection Program established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019), and it authorizes additional lending under the program.

Specifically, the bill authorizes an additional program loan to be made to a prior recipient of a paycheck protection loan. Such additional loan shall be (1) used for allowable expenses under the program, (2) guaranteed in the same manner as a paycheck protection loan, and (3) eligible for forgiveness under the program.

## Actions Timeline

• **Jul 1, 2020:** Introduced in Senate

• **Jul 1, 2020:** Read twice and referred to the Committee on Small Business and Entrepreneurship.