

## HR 4120

### First-Time Homeowners Assistance Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 30, 2019

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 30, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/4120>

## Sponsor

**Name:** Rep. Lawson, Al, Jr. [D-FL-5]

**Party:** Democratic • **State:** FL • **Chamber:** House

## Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Jul 30, 2019
Rep. Cuellar, Henry [D-TX-28]	D · TX		Aug 6, 2019
Rep. Foster, Bill [D-IL-11]	D · IL		Sep 27, 2019

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 30, 2019

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of Jul 30, 2019)

### First-Time Homeowners Assistance Act of 2019

This bill establishes a tax-exempt qualified first-time homeowner assistance program. Under such a program, a person may make cash contributions to a first-time homeowner assistance account.

The bill defines "first-time homeowner assistance account" as an account for providing down payment assistance to an account beneficiary who is a first-time homeowner of a principal residence in the United States. The amount of such downpayment assistance cannot exceed 10% of the cost of acquiring, constructing, or substantially improving the residence.

## Actions Timeline

---

- **Jul 30, 2019:** Introduced in House
- **Jul 30, 2019:** Referred to the House Committee on Ways and Means.