

## S 4101

### LIFT UP Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Jun 30, 2020

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (Jun 30, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/4101>

### Sponsor

**Name:** Sen. Cruz, Ted [R-TX]

**Party:** Republican • **State:** TX • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Capito, Shelley Moore [R-WV]	R · WV		Jun 30, 2020
Sen. Rubio, Marco [R-FL]	R · FL		Jun 30, 2020
Sen. Tillis, Thomas [R-NC]	R · NC		Jun 30, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Jun 30, 2020

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
116 S 4537	Related bill	<b>Sep 8, 2020:</b> Read twice and referred to the Committee on Finance.
116 HR 7928	Related bill	<b>Aug 4, 2020:</b> Referred to the House Committee on Small Business.

### Summary (as of Jun 30, 2020)

#### Loan Interest Forgiveness for Taxpayers Under a Pandemic Act of 2020 or the LIFT UP Act

This bill modifies specified debt relief made available to small businesses in response to COVID-19 (i.e., coronavirus disease 2019).

Specifically, the Small Business Administration must pay the principal, interest, and any associated fees that are owed on certain disaster loans made to small businesses prior and unrelated to COVID-19 for a six-month period.

## Actions Timeline

---

- **Jun 30, 2020:** Introduced in Senate
- **Jun 30, 2020:** Read twice and referred to the Committee on Small Business and Entrepreneurship.