

HR 4088

Superfund Reinvestment Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 26, 2019

Current Status: Referred to the Subcommittee on Environment and Climate Change.

Latest Action: Referred to the Subcommittee on Environment and Climate Change. (Jul 29, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/4088>

Sponsor

Name: Rep. Blumenauer, Earl [D-OR-3]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 26, 2019
Rep. Cartwright, Matt [D-PA-8]	D · PA		Jul 26, 2019
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Jul 26, 2019
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jul 26, 2019
Rep. McNerney, Jerry [D-CA-9]	D · CA		Jul 26, 2019
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Jul 26, 2019
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Feb 6, 2020

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jul 26, 2019
Energy and Commerce Committee	House	Referred to	Jul 29, 2019
Transportation and Infrastructure Committee	House	Referred to	Jul 29, 2019
Ways and Means Committee	House	Referred To	Jul 26, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Superfund Reinvestment Act

This bill authorizes the use of amounts in the Hazardous Substance Superfund for environmental cleanup costs under the Superfund program (which provides funding to clean up sites contaminated with hazardous substances).

Receipts and disbursements of the Hazardous Substance Superfund must (1) not be counted for purposes of the President's budget, the congressional budget, the Balanced Budget and Emergency Deficit Control Act of 1985, or the Statutory Pay-As-You-Go Act of 2010; (2) be exempt from general budget limitations imposed by statute on expenditures and net lending; and (3) be available only for the purposes specified under Superfund.

This bill amends the Internal Revenue Code to (1) reinstate through 2028, and adjust for inflation annually after 2020, the Hazardous Substance Superfund financing rate and the corporate environmental income tax threshold amount; (2) extend the borrowing authority of the Superfund through 2028; and (3) modify the definition of *crude oil* for purposes of the excise tax on petroleum and petroleum products to include a bitumen or bituminous mixture (e.g., tar sands), oil derived from a bitumen or bituminous mixture, and oil derived from kerogen-bearing sources (e.g., shale oil).

Actions Timeline

- **Jul 29, 2019:** Referred to the Subcommittee on Water Resources and Environment.
- **Jul 29, 2019:** Referred to the Subcommittee on Environment and Climate Change.
- **Jul 26, 2019:** Introduced in House
- **Jul 26, 2019:** Referred to the Committee on Ways and Means, and in addition to the Committees on Transportation and Infrastructure, Energy and Commerce, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.