

HR 4084

Otto Warmbier North Korea Nuclear Sanctions Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Jul 26, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 26, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/4084>

Sponsor

Name: Rep. Barr, Andy [R-KY-6]

Party: Republican • **State:** KY • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Stivers, Steve [R-OH-15]	R · OH		Jul 26, 2019
Rep. Hill, J. French [R-AR-2]	R · AR		Dec 10, 2019

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 26, 2019

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
116 HR 2500	Related bill	Aug 11, 2020: Read twice. Placed on Senate Legislative Calendar under General Orders. Calendar No. 512.
116 S 1790	Related bill	Dec 20, 2019: Became Public Law No: 116-92.
116 HR 4367	Related bill	Sep 17, 2019: Referred to the House Committee on Financial Services.

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This bill imposes financial sanctions and restrictions related to North Korea.

The Department of the Treasury shall restrict correspondent and payable-through accounts that are used to facilitate significant transactions or provide services to sanctioned entities, specifically North Korean financial institutions, companies, and certain North Korean individuals, such as those named in certain executive orders. (Correspondent and payable-through accounts are often maintained by foreign financial institutions in U.S. banks to access the U.S. financial system.)

Treasury shall use its vote and voice in international financial institutions, such as the International Monetary Fund (IMF), to oppose the provision of assistance by such institutions to governments that fail to enforce the sanctions provided under this bill.

The Export-Import Bank may not guarantee, insure, or extend credit in relation to exports to entities sanctioned under this bill.

Treasury shall support increasing use of the IMF administrative budget for technical assistance to help IMF members fight money laundering and funding for terrorism.

Various sanctions and restrictions under this bill shall be suspended if the President certifies to Congress that (1) North Korea has committed to suspending its weapons of mass destruction programs and engaging in multilateral talks on limiting such programs, or (2) it is in U.S. national security interests to do so.

Actions Timeline

- **Jul 26, 2019:** Introduced in House
- **Jul 26, 2019:** Referred to the House Committee on Financial Services.