

S 4075

RLF Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jun 25, 2020

Current Status: Became Public Law No: 116-192.

Latest Action: Became Public Law No: 116-192. (Oct 30, 2020)

Law: 116-192 (Enacted Oct 30, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4075>

Sponsor

Name: Sen. Capito, Shelley Moore [R-WV]

Party: Republican • **State:** WV • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jun 25, 2020
Sen. Daines, Steve [R-MT]	R · MT		Jul 21, 2020
Sen. Tester, Jon [D-MT]	D · MT		Jul 29, 2020
Sen. Kaine, Tim [D-VA]	D · VA		Jul 30, 2020
Sen. Wicker, Roger F. [R-MS]	R · MS		Jul 30, 2020
Sen. Smith, Tina [D-MN]	D · MN		Aug 3, 2020
Sen. Ernst, Joni [R-IA]	R · IA		Aug 4, 2020
Sen. Merkley, Jeff [D-OR]	D · OR		Aug 4, 2020
Sen. Manchin, Joe, III [D-WV]	D · WV		Aug 6, 2020

Committee Activity

Committee	Chamber	Activity	Date
Environment and Public Works Committee	Senate	Discharged From	Aug 6, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 HR 7388	Identical bill	Jun 29, 2020: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.

Reinvigorating Lending for the Future Act or the RLF Act

This bill reduces reporting requirements for recipients of Revolving Loan Fund grants, which provide funds to capitalize lending programs for businesses that cannot obtain traditional bank financing.

Specifically, upon request by a qualifying grantee, the Economic Development Administration (EDA) must release any federal interest in a grant—thereby relieving the grantee of associated federal reporting requirements—if the request is made at least seven years after the final disbursement of the original grant. Currently, the EDA may release the federal interest in a grant beginning 20 years after the grant was awarded.

Actions Timeline

- **Oct 30, 2020:** Signed by President.
- **Oct 30, 2020:** Became Public Law No: 116-192.
- **Oct 20, 2020:** Presented to President.
- **Oct 1, 2020:** Mr. Carbajal moved to suspend the rules and pass the bill.
- **Oct 1, 2020:** Considered under suspension of the rules. (consideration: CR H5189-5190)
- **Oct 1, 2020:** DEBATE - The House proceeded with forty minutes of debate on S. 4075.
- **Oct 1, 2020:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.
- **Oct 1, 2020:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H5189-5190)
- **Oct 1, 2020:** Motion to reconsider laid on the table Agreed to without objection.
- **Aug 14, 2020:** Received in the House.
- **Aug 14, 2020:** Held at the desk.
- **Aug 11, 2020:** Message on Senate action sent to the House.
- **Aug 6, 2020:** Senate Committee on Environment and Public Works discharged by Unanimous Consent.
- **Aug 6, 2020:** Senate Committee on Environment and Public Works discharged by Unanimous Consent. (consideration: CR S5346)
- **Aug 6, 2020:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.(text: CR S5346)
- **Aug 6, 2020:** Passed Senate without amendment by Unanimous Consent. (text: CR S5346)
- **Jun 25, 2020:** Introduced in Senate
- **Jun 25, 2020:** Read twice and referred to the Committee on Environment and Public Works.