

HR 4074

CLAIM Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 25, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 25, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/4074>

Sponsor

Name: Rep. Velazquez, Nydia M. [D-NY-7]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Stivers, Steve [R-OH-15]	R · OH		Jul 25, 2019

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 25, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 2201	Related bill	Jul 22, 2019: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jul 25, 2019)

Clarifying Law Around Insurance of Marijuana Act or the CLAIM Act

This bill generally provides a safe harbor from penalties or other adverse agency action for insurance companies that provide services to cannabis-related businesses in jurisdictions where such activity is legal.

The Government Accountability Office must report on barriers to marketplace entry for minority-owned and women-owned cannabis-related businesses.

Actions Timeline

- **Jul 25, 2019:** Introduced in House
- **Jul 25, 2019:** Referred to the House Committee on Financial Services