

HR 4067

Financial Inclusion in Banking Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 25, 2019

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 29, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/4067>

Sponsor

Name: Rep. Scott, David [D-GA-13]

Party: Democratic • **State:** GA • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Duffy, Sean P. [R-WI-7]	R · WI		Jul 25, 2019
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Aug 2, 2019
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Sep 9, 2019
Rep. Sherman, Brad [D-CA-30]	D · CA		Sep 20, 2019
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Sep 24, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 29, 2019
Financial Services Committee	House	Markup By	Sep 20, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 1285	Related bill	Feb 14, 2019: Referred to the House Committee on Financial Services.

Financial Inclusion in Banking Act of 2019

This bill expands the duties of the Office of Community Affairs within the Consumer Financial Protection Bureau regarding under-banked, un-banked, and underserved consumers. The office must, in part (1) report on impeding factors for individuals and families that do not participate in the banking system, and (2) develop strategies to increase such participation.

The bill also decreases, beginning September 30, 2029, the cap on the surplus funds of the Federal Reserve banks. (Amounts exceeding this cap are deposited in the general fund of the Treasury.)

Actions Timeline

- **Oct 29, 2019:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Oct 28, 2019:** Mr. Scott, David moved to suspend the rules and pass the bill, as amended.
- **Oct 28, 2019:** Considered under suspension of the rules. (consideration: CR H8503-8505)
- **Oct 28, 2019:** DEBATE - The House proceeded with forty minutes of debate on H.R. 4067.
- **Oct 28, 2019:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H8503)
- **Oct 28, 2019:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H8503)
- **Oct 28, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **Sep 20, 2019:** Committee Consideration and Mark-up Session Held.
- **Sep 20, 2019:** Ordered to be Reported (Amended) by the Yeas and Nays: 55 - 0.
- **Sep 19, 2019:** Committee Consideration and Mark-up Session Held.
- **Sep 18, 2019:** Committee Consideration and Mark-up Session Held.
- **Jul 25, 2019:** Introduced in House
- **Jul 25, 2019:** Referred to the House Committee on Financial Services.

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