

S 4044

RESOURCES Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Armed Forces and National Security

Introduced: Jun 23, 2020

Current Status: Read twice and referred to the Committee on Armed Services.

Latest Action: Read twice and referred to the Committee on Armed Services. (Jun 23, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4044>

Sponsor

Name: Sen. Murray, Patty [D-WA]

Party: Democratic • **State:** WA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	Senate	Referred To	Jun 23, 2020

Subjects & Policy Tags

Policy Area:

Armed Forces and National Security

Related Bills

No related bills are listed.

Summary

(as of Jun 23, 2020)

Re-open Enrollment for Servicemembers to Opt-in to Updated Retirement Choice for Enduring Security Act of 2020 or the RESOURCES Act

This bill expands financial literacy training under the Financial Literacy Training Program for members of the Armed Forces. Specifically, the bill (1) establishes an Advisory Council on Financial Readiness, (2) modifies requirements for certain retirement pay to members, and (3) requires a plan for improving the access of members to information about the Thrift Savings Plan.

Actions Timeline

- **Jun 23, 2020:** Introduced in Senate
- **Jun 23, 2020:** Read twice and referred to the Committee on Armed Services.

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