

S 4037

Patient Credit Protection Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 23, 2020

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 23, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/4037>

Sponsor

Name: Sen. Loeffler, Kelly [R-GA]

Party: Republican • **State:** GA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 23, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 23, 2020)

Patient Credit Protection Act of 2020

This bill prohibits credit reporting agencies from including certain medical debt on a credit report if (1) the consumer was covered by a health insurance plan at the time of the medical event; and (2) the consumer has paid, or is paying as part of a payment plan, the consumer's share of copayments, deductibles, and coinsurance.

Credit reporting agencies are also prohibited from reporting certain debts incurred for unconscionably excessive medical expenses for health care items and services furnished at a hospital participating in Medicare.

The bill also provides for the removal from a credit report of an impairment resulting from a medical debt within 30 days of notification that the consumer (1) has paid in full, or (2) is in regular compliance with a payment plan.

Actions Timeline

- **Jun 23, 2020:** Introduced in Senate
- **Jun 23, 2020:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.