

## S 4027

### TRACE Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Congress

**Introduced:** Jun 22, 2020

**Current Status:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

**Latest Action:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Jun 22, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/4027>

### Sponsor

**Name:** Sen. Ernst, Joni [R-IA]

**Party:** Republican • **State:** IA • **Chamber:** Senate

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Jun 22, 2020

### Subjects & Policy Tags

#### Policy Area:

Congress

### Related Bills

No related bills are listed.

### Summary (as of Jun 22, 2020)

### Transparency Requirements Aimed at Congressional Expenditures Act or the TRACE Act

This bill requires a Member of Congress, spouse of a Member, or employee of Congress to submit a financial disclosure if a business that they own or control receives a loan under the Paycheck Protection Program for small businesses affected by COVID-19 (i.e., coronavirus disease 2019). The disclosure must include the name and address of the recipient's place of business and the amount of the loan.

### Actions Timeline

- **Jun 22, 2020:** Introduced in Senate
- **Jun 22, 2020:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.