

HR 3966

Raise Wages, Cut Carbon Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 25, 2019

Current Status: Referred to the Subcommittee on Energy.

Latest Action: Referred to the Subcommittee on Energy. (Jul 26, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3966>

Sponsor

Name: Rep. Lipinski, Daniel [D-IL-3]

Party: Democratic • State: IL • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Rooney, Francis [R-FL-19]	R · FL		Jul 25, 2019

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jul 25, 2019
Energy and Commerce Committee	House	Referred to	Jul 26, 2019
Rules Committee	House	Referred To	Jul 25, 2019
Ways and Means Committee	House	Referred to	Jul 25, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Raise Wages, Cut Carbon Act of 2019

This bill imposes excise taxes on fossil fuels and fluorinated greenhouse gases and uses revenues from such taxes to reduce social security taxes.

The bill annually increases funding beginning in FY2020 for the low-income home energy assistance program and the weatherization assistance program for low-income persons. It also directs the Social Security Administration to distribute to Social Security retirement beneficiaries 10% of environmental tax revenues beginning in FY2020.

The bill imposes taxes on (1) the manufacturer, producer, or importer of coal (including lignite and peat), petroleum and petroleum products, and natural gas (\$40 per ton in 2020 with a 2.5% increase each year emission reduction targets are not met); (2) any imported taxable product sold or used by its importer; and (3) fluorinated greenhouse gases.

The bill requires a supermajority of either the House of Representatives or the Senate to change the revenue neutrality established by this bill.

The bill also amends the Clean Air Act to suspend certain regulations that limit greenhouse gas emissions. The suspensions expire if emissions targets are not reached after a specified time period.

Actions Timeline

- **Jul 26, 2019:** Referred to the Subcommittee on Energy.
- **Jul 25, 2019:** Introduced in House
- **Jul 25, 2019:** Referred to the Committee on Ways and Means, and in addition to the Committees on Energy and Commerce, Education and Labor, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jul 25, 2019:** Referred to the Subcommittee on Social Security.