

## HR 3963

To amend the Internal Revenue Code of 1986 to allow exclusion of gain or loss on like-kind exchanges of virtual currency.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 25, 2019

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 25, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/3963>

### Sponsor

**Name:** Rep. Budd, Ted [R-NC-13]

**Party:** Republican • **State:** NC • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 25, 2019

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 25, 2019)

#### Virtual Value Tax Fix Act of 2019

This bill allows an exclusion of gain or loss, for income tax purposes, on like-kind exchanges of virtual currency completed prior to 2025.

### Actions Timeline

- **Jul 25, 2019:** Introduced in House
- **Jul 25, 2019:** Referred to the House Committee on Ways and Means.