

HR 3963

To amend the Internal Revenue Code of 1986 to allow exclusion of gain or loss on like-kind exchanges of virtual currency.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 25, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 25, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3963>

Sponsor

Name: Rep. Budd, Ted [R-NC-13]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 25, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 25, 2019)

Virtual Value Tax Fix Act of 2019

This bill allows an exclusion of gain or loss, for income tax purposes, on like-kind exchanges of virtual currency completed prior to 2025.

Actions Timeline

- **Jul 25, 2019:** Introduced in House
- **Jul 25, 2019:** Referred to the House Committee on Ways and Means.