

HR 3958

FHA Foreclosure Prevention Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jul 25, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 25, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3958>

Sponsor

Name: Rep. Waters, Maxine [D-CA-43]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Jul 25, 2019
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Jul 25, 2019
Rep. Foster, Bill [D-IL-11]	D · IL		Jul 25, 2019
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Jul 25, 2019
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Jul 25, 2019

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 25, 2019

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
116 S 2279	Related bill	Jul 25, 2019: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

FHA Foreclosure Prevention Act of 2019

This bill revises foreclosure-prevention measures for single-family homes insured by the Federal Housing Administration. Specifically, the bill

- requires documentation from mortgage servicers of loss mitigation efforts,
- provides the Department of Housing and Urban Development with oversight responsibilities over mortgage servicers,
- establishes a complaint procedure for borrowers regarding mortgage servicers, and
- requires a mortgage servicer to provide notice to borrowers regarding the loss mitigation process.

Actions Timeline

- **Jul 25, 2019:** Introduced in House
- **Jul 25, 2019:** Referred to the House Committee on Financial Services.