

## HR 3946

Debt Solution and Accountability Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** Jul 24, 2019

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 24, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/3946>

### Sponsor

**Name:** Rep. Marchant, Kenny [R-TX-24]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Arrington, Jodey C. [R-TX-19]	R · TX		Jul 24, 2019
Rep. Schweikert, David [R-AZ-6]	R · AZ		Jul 24, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 24, 2019

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

*No related bills are listed.*

## **Debt Solution and Accountability Act**

This bill requires the Department of the Treasury to submit to Congress a debt report and a statement of intent within 60 days of an increase in the public debt limit.

The debt report must include

- the historic, current, and projected levels of debt;
- the drivers and composition of future debt; and
- how the United States will meet debt obligations.

The statement of intent must include a detailed explanation of

- proposals of the President to reduce the debt;
- the impact the increased debt limit will have on future government spending, debt service, and the position of the U.S. dollar as the international reserve currency; and
- projections of the fiscal health and sustainability of major entitlement programs (including Social Security, Medicare, and Medicaid).

Treasury must make the information required by this bill available to the public on its website.

Upon request, Treasury must submit to Congress specified financial and economic data relevant to determining the amount of the public debt.

## **Actions Timeline**

---

- **Jul 24, 2019:** Introduced in House
- **Jul 24, 2019:** Referred to the House Committee on Ways and Means.

# LegiList

CONGRESS, MADE CLEAR.

## Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

[legilist.com](https://legilist.com)

## Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

[legilist.com/learn](https://legilist.com/learn)

## Developer API: Build Apps on Legislative Data

The LegiList API gives developers direct access to bills, votes, legislators, committees, and more. Start free with 1,000 requests per day — no credit card required. Upgrade to Pro when you need to scale.

[legilist.com/api](https://legilist.com/api)

Public data belongs to the public. — [legilist.com](https://legilist.com)