

S 3945

Bring Entrepreneurial Advancements To Consumers Here In North America Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 11, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 11, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3945>

Sponsor

Name: Sen. Loeffler, Kelly [R-GA]

Party: Republican • **State:** GA • **Chamber:** Senate

Cosponsors (2 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------|---------------|------|--------------|
| Sen. Cruz, Ted [R-TX] | R · TX | | Jun 11, 2020 |
| Sen. Ernst, Joni [R-IA] | R · IA | | Jun 11, 2020 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Jun 11, 2020 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 116 HR 6690 | Related bill | May 1, 2020: Referred to the House Committee on Ways and Means. |

Summary (as of Jun 11, 2020)

Bring Entrepreneurial Advancements To Consumers Here In North America Act

This bill allows accelerated depreciation of nonresidential real property acquired to relocate facilities for the manufacture of pharmaceuticals and medical devices or supplies in the United States. It also allows an exclusion from gross income of gain from the sale or exchange of relocation property that was used to manufacture medical products in a foreign country.

Actions Timeline

- Jun 11, 2020: Introduced in Senate
- Jun 11, 2020: Read twice and referred to the Committee on Finance.