

HR 3922

American Opportunity Accounts Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 23, 2019

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 23, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3922>

Sponsor

Name: Rep. Pressley, Ayanna [D-MA-7]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Omar, Ilhan [D-MN-5]	D · MN		Jul 25, 2019
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Jul 25, 2019
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 30, 2019
Rep. Carson, Andre [D-IN-7]	D · IN		Jul 30, 2019
Rep. Lee, Barbara [D-CA-13]	D · CA		Jul 30, 2019
Rep. Bass, Karen [D-CA-37]	D · CA		Sep 24, 2019
Rep. Beatty, Joyce [D-OH-3]	D · OH		Sep 24, 2019
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Sep 24, 2019
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Sep 24, 2019
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Sep 24, 2019
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Sep 24, 2019
Rep. Davis, Danny K. [D-IL-7]	D · IL		Sep 24, 2019
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Sep 24, 2019
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Sep 24, 2019
Rep. Lewis, John [D-GA-5]	D · GA		Sep 24, 2019
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Sep 24, 2019
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Sep 24, 2019
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Sep 24, 2019
Rep. Tlaib, Rashida [D-MI-13]	D · MI		Sep 27, 2019
Rep. Rose, Max [D-NY-11]	D · NY		Dec 7, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 23, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 2231	Identical bill	Jul 23, 2019: Read twice and referred to the Committee on Finance.

Summary (as of Jul 23, 2019)

American Opportunity Accounts Act

This bill requires federally funded and managed savings accounts (American Opportunity Accounts) to be established for American children who are under the age of 18. The bill also increases and modifies (1) estate and gift taxes, and (2) capital gains taxes.

Actions Timeline

- **Jul 23, 2019:** Introduced in House
- **Jul 23, 2019:** Referred to the House Committee on Ways and Means.