

S 3918

Paycheck Protection for Producers Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jun 9, 2020

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text: CR S2809)

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text: CR S2809) (Jun 9, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3918>

Sponsor

Name: Sen. Thune, John [R-SD]

Party: Republican • **State:** SD • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Jun 9, 2020
Sen. Ernst, Joni [R-IA]	R · IA		Jun 15, 2020

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Jun 9, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 S 4773	Related bill	Oct 1, 2020: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 562.
116 S 4775	Related bill	Oct 1, 2020: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 564.
116 HR 8265	Related bill	Sep 16, 2020: Referred to the Committee on Small Business, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
116 S 4321	Related bill	Jul 27, 2020: Read twice and referred to the Committee on Small Business and Entrepreneurship.
116 HR 7175	Identical bill	Jun 11, 2020: Referred to the House Committee on Small Business.

Paycheck Protection for Producers Act

This bill modifies the Paycheck Protection Program, established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019), by allowing certain farmers to calculate (or recalculate) their paycheck protection loan amount based on 2019 gross income.

Under current law, such farmers must calculate their paycheck protection loan amount based on net income.

Actions Timeline

- **Jun 9, 2020:** Introduced in Senate
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