

## S 390

A bill to clarify that funding for the Securities Investor Protection Corporation is not subject to the sequester.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Feb 7, 2019

**Current Status:** Read twice and referred to the Committee on the Budget.

**Latest Action:** Read twice and referred to the Committee on the Budget. (Feb 7, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/390>

### Sponsor

**Name:** Sen. Enzi, Michael B. [R-WY]

**Party:** Republican • **State:** WY • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Feb 7, 2019

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 7, 2019)

This bill provides that any sequestration ordered by the President is inapplicable to funding of the Securities Investor Protection Corporation. (Sequestration is a process of automatic, usually across-the-board spending reductions under which budgetary resources are permanently cancelled to enforce specific budget policy goals.)

### Actions Timeline

- **Feb 7, 2019:** Introduced in Senate
- **Feb 7, 2019:** Read twice and referred to the Committee on the Budget.