

HR 3895

North American Development Bank's Pollution Solution Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Jul 23, 2019

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 23, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3895>

Sponsor

Name: Rep. Vargas, Juan [D-CA-51]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------|---------------|------|--------------|
| Rep. Davis, Susan A. [D-CA-53] | D · CA | | Jul 23, 2019 |
| Rep. Levin, Mike [D-CA-49] | D · CA | | Jul 23, 2019 |
| Rep. Peters, Scott H. [D-CA-52] | D · CA | | Jul 23, 2019 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | Jul 23, 2019 |

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

| Bill | Relationship | Last Action |
|------------|--------------|--|
| 116 HR 132 | Related bill | Sep 20, 2019: Ordered to be Reported (Amended) by the Yeas and Nays: 32 - 23. |
| 116 S 267 | Related bill | Jan 29, 2019: Read twice and referred to the Committee on Foreign Relations. |

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This bill authorizes the Department of the Treasury to purchase additional stock in the North American Development Bank and directs Treasury to advocate for the bank to support environmentally beneficial projects.

Treasury shall advocate for the bank to (1) prioritize using the additional capital raised by the stock purchase to support environmentally beneficial infrastructure projects, and (2) streamline and accelerate such projects.

Treasury shall vote to establish within the bank the U.S.-Mexico Border Public Health Trust Fund. The fund shall support environmental infrastructure projects along the U.S.-Mexico border relating to water pollution, water conservation, municipal solid waste, and other related matters. The bill appropriates \$400 million for payment into the trust fund.

Actions Timeline

- **Jul 23, 2019:** Introduced in House
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