

HR 389

Kleptocracy Asset Recovery Rewards Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 9, 2019

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 15, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/389>

Sponsor

Name: Rep. Lynch, Stephen F. [D-MA-8]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Budd, Ted [R-NC-13]	R · NC		Jan 9, 2019
Rep. Cohen, Steve [D-TN-9]	D · TN		Jan 9, 2019
Rep. Rice, Kathleen M. [D-NY-4]	D · NY		Apr 3, 2019
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		May 14, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 15, 2019
Financial Services Committee	House	Reported By	May 14, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Kleptocracy Asset Recovery Rewards Act

This bill establishes in the Department of the Treasury the Kleptocracy Asset Recovery Rewards Program. The program may provide rewards to individuals furnishing information leading to the restraining, seizure, forfeiture, or repatriation of stolen assets linked to foreign government corruption.

A person is ineligible for a reward if they are an officer or employee of a federal, state, local, or foreign government and furnish such information in the course of their official duties. A person may be ineligible if Treasury reasonably believes that such person knowingly participated in certain forms of government corruption.

The bill provides for the administration of the program, including reward payment and eligibility.

Rewards must, to the extent possible, be paid first from any recovered assets.

Treasury must obtain approval from the Department of Justice before paying a reward under this Act in a matter where there is federal criminal jurisdiction.

Actions Timeline

- **May 15, 2019:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **May 14, 2019:** Reported (Amended) by the Committee on Financial Services. H. Rept. 116-60.
- **May 14, 2019:** Placed on the Union Calendar, Calendar No. 38.
- **May 14, 2019:** Ms. Waters moved to suspend the rules and pass the bill, as amended.
- **May 14, 2019:** Considered under suspension of the rules. (consideration: CR H3764-3767)
- **May 14, 2019:** DEBATE - The House proceeded with forty minutes of debate on H.R. 389.
- **May 14, 2019:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H3764-3766)
- **May 14, 2019:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H3764-3766)
- **May 14, 2019:** Motion to reconsider laid on the table Agreed to without objection.
- **Mar 28, 2019:** Committee Consideration and Mark-up Session Held.
- **Mar 28, 2019:** Ordered to be Reported (Amended) by Unanimous Consent.
- **Mar 27, 2019:** Committee Consideration and Mark-up Session Held.
- **Mar 26, 2019:** Committee Consideration and Mark-up Session Held.
- **Jan 9, 2019:** Introduced in House
- **Jan 9, 2019:** Referred to the House Committee on Financial Services.

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