

S 3875

American Space Commerce Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 3, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 3, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3875>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cruz, Ted [R-TX]	R · TX		Jun 3, 2020
Sen. Feinstein, Dianne [D-CA]	D · CA		Jun 3, 2020
Sen. Scott, Rick [R-FL]	R · FL		Jun 3, 2020
Sen. Wicker, Roger F. [R-MS]	R · MS		Jun 3, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 3, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 6783	Related bill	May 8, 2020: Referred to the House Committee on Ways and Means.

Summary (as of Jun 3, 2020)

American Space Commerce Act of 2020

This bill allows a special allowance for bonus depreciation for qualified domestic space launch property and extends the termination of such allowance until the end of 2032. The bill defines *qualified domestic space launch property* as property placed in service before January 1, 2023, that is (1) a space transportation vehicle or payload that is launched from the United States, or (2) other property or equipment placed in service to facilitate a space launch from the United States.

Actions Timeline

- **Jun 3, 2020:** Introduced in Senate
- **Jun 3, 2020:** Read twice and referred to the Committee on Finance.