

## HR 3871

### Protecting the Independent Funding of the Office of Financial Research Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 22, 2019

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jul 22, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/3871>

### Sponsor

**Name:** Rep. Foster, Bill [D-IL-11]

**Party:** Democratic • **State:** IL • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 22, 2019

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
116 HR 5300	Related bill	<b>Dec 4, 2019:</b> Referred to the House Committee on Financial Services.

### Summary (as of Jul 22, 2019)

### Protecting the Independent Funding of the Office of Financial Research Act

This bill gives the Director of the Office of Financial Research (OFR) within the Department of the Treasury sole discretion over the OFR's annual budget, which shall in any given year be not less than the OFR's FY2017 budget.

### Actions Timeline

- Jul 22, 2019:** Introduced in House
- Jul 22, 2019:** Referred to the House Committee on Financial Services.