

S 3865

Paycheck Protection Program Second Chance Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jun 2, 2020

Current Status: Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 116-605.

Latest Action: Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 116-605. (Jun 10, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3865>

Sponsor

Name: Sen. Portman, Rob [R-OH]

Party: Republican • **State:** OH • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Jun 2, 2020
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jun 2, 2020
Sen. Lankford, James [R-OK]	R · OK		Jun 2, 2020
Sen. Ernst, Joni [R-IA]	R · IA		Jun 17, 2020
Sen. Duckworth, Tammy [D-IL]	D · IL		Jun 29, 2020
Sen. Gardner, Cory [R-CO]	R · CO		Jul 2, 2020

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Hearings By (full committee)	Jun 10, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 S 4818	Related bill	Dec 10, 2020: Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 116-519.

Paycheck Protection Program Second Chance Act

This bill requires specified treatment of certain criminal violations under the Paycheck Protection Program established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019).

Specifically, the bill provides that an entity shall not be ineligible for a paycheck protection loan if certain owners have prior arrests or convictions, unless the owner (1) is incarcerated as of the date of the loan application, or (2) has been convicted of a felony of financial fraud or deception during the five-year period prior to the loan application.

Actions Timeline

- **Jun 10, 2020:** Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 116-605.
- **Jun 2, 2020:** Introduced in Senate
- **Jun 2, 2020:** Read twice and referred to the Committee on Small Business and Entrepreneurship.