

S 3858

PRICE Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Jun 1, 2020

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Jun 1, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3858>

Sponsor

Name: Sen. Warren, Elizabeth [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Jun 1, 2020

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
116 HR 6662	Identical bill	May 4, 2020: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.

Pandemic Response and Interstate Cost Equity Act or the PRICE Act

This bill establishes the Federal Emergency Management Agency (FEMA) as the sole buyer, vendor, owner, and distributor of certain medical equipment obtained by the federal government in the event of a national health emergency and establishes a process for the pricing and distribution of such equipment.

Specifically, in the event of such an emergency, the Department of Health and Human Services shall assess available medical equipment and FEMA shall (1) become the sole owner and distributor of medical equipment obtained by the federal government for which the prevailing market price exceeds the fair market price by more than 15%, (2) contract with all persons capable of producing such equipment to produce such equipment, and (3) establish a price for such equipment and sell or otherwise distribute the equipment to the states or to persons that request it.

The bill establishes in Congress a Joint Committee on Defense Production.

Actions Timeline

- **Jun 1, 2020:** Introduced in Senate
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