

S 3833

Paycheck Protection Program Extension Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: May 21, 2020

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 454.

Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 454. (Jun 1, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3833>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blackburn, Marsha [R-TN]	R · TN		May 21, 2020
Sen. Braun, Mike [R-IN]	R · IN		May 21, 2020
Sen. Cardin, Benjamin L. [D-MD]	D · MD		May 21, 2020
Sen. Collins, Susan M. [R-ME]	R · ME		May 21, 2020
Sen. Daines, Steve [R-MT]	R · MT		May 21, 2020
Sen. Durbin, Richard J. [D-IL]	D · IL		May 21, 2020
Sen. Gardner, Cory [R-CO]	R · CO		May 21, 2020
Sen. Shaheen, Jeanne [D-NH]	D · NH		May 21, 2020
Sen. Tillis, Thomas [R-NC]	R · NC		May 21, 2020
Sen. Coons, Christopher A. [D-DE]	D · DE		Jun 1, 2020
Sen. McSally, Martha [R-AZ]	R · AZ		Jun 1, 2020
Sen. Young, Todd [R-IN]	R · IN		Jun 1, 2020
Sen. Alexander, Lamar [R-TN]	R · TN		Jun 2, 2020

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Paycheck Protection Program Extension Act

This bill extends the Paycheck Protection Program, established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019) and expands the allowable uses for paycheck protection loans.

Specifically, the bill extends the deadline to apply for a paycheck protection loan to December 31, 2020, and it allows recipients up to 16 weeks to use any funds received. Within the extended 16-week period, a recipient may elect an 8-week safe harbor in which to maintain payroll and outside of which the amount of loan forgiveness shall not be reduced because of a reduction in workforce or salary and wages.

The bill also expands loan forgiveness under the program to include amounts expended on worker protection, such as physical barriers or particulate filtering respirators that are needed to comply with requirements related to sanitation, social distancing, or worker or customer safety.

Actions Timeline

- **Jun 1, 2020:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 454.
- **May 21, 2020:** Introduced in Senate
- **May 21, 2020:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.