

S 3816

Strategic Petroleum Reserve Reform Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: May 21, 2020

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (May 21, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3816>

Sponsor

Name: Sen. Cassidy, Bill [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	May 21, 2020

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of May 21, 2020)

Strategic Petroleum Reserve Reform Act

This bill revises requirements for the Strategic Petroleum Reserve to address underused storage facilities.

Specifically, the bill authorizes the Department of Energy (DOE) to lease such storage facilities to private entities. Currently, DOE may only lease these storage facilities to foreign governments. DOE must ensure that leasing of facilities to foreign governments will not impair national security.

In addition, DOE must conduct a program to lease storage capacity for up to 200 million barrels of petroleum products at storage facilities of the Strategic Petroleum Reserve and related facilities.

Actions Timeline

- **May 21, 2020:** Introduced in Senate
- **May 21, 2020:** Read twice and referred to the Committee on Energy and Natural Resources.