

S 3793

Paycheck Security Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 21, 2020

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 21, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/3793>

Sponsor

Name: Sen. Warner, Mark R. [D-VA]

Party: Democratic • **State:** VA • **Chamber:** Senate

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		May 21, 2020
Sen. Feinstein, Dianne [D-CA]	D · CA		May 21, 2020
Sen. Jones, Doug [D-AL]	D · AL		May 21, 2020
Sen. Klobuchar, Amy [D-MN]	D · MN		May 21, 2020
Sen. Merkley, Jeff [D-OR]	D · OR		May 21, 2020
Sen. Reed, Jack [D-RI]	D · RI		May 21, 2020
Sen. Sanders, Bernard [I-VT]	I · VT		May 21, 2020
Sen. Warren, Elizabeth [D-MA]	D · MA		May 21, 2020
Sen. Markey, Edward J. [D-MA]	D · MA		Jun 1, 2020
Sen. Menendez, Robert [D-NJ]	D · NJ		Jun 1, 2020
Sen. Durbin, Richard J. [D-IL]	D · IL		Jun 8, 2020
Sen. Harris, Kamala D. [D-CA]	D · CA		Jun 8, 2020
Sen. Duckworth, Tammy [D-IL]	D · IL		Jul 20, 2020

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 21, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 4268	Related bill	Jul 22, 2020: Read twice and referred to the Committee on Finance.
116 HR 6781	Related bill	May 8, 2020: Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of May 21, 2020)

Paycheck Security Act

This bill modifies and increases the employee retention tax credit, allows a refundable payroll tax credit for the operating costs of employers, and provides a rebate in 2020 for certain small businesses and other business entities.

The bill also authorizes additional appropriations to carry out the provisions of this bill and to provide for oversight by the Inspector General for Tax Administration of the Department of the Treasury. The Government Accountability Office must report on the effectiveness of the operative provisions of this bill.

Actions Timeline

- **May 21, 2020:** Introduced in Senate
- **May 21, 2020:** Read twice and referred to the Committee on Finance.