

HR 3793

SLASH Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Education

Introduced: Jul 17, 2019

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Jul 17, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/3793>

Sponsor

Name: Rep. Horn, Kendra S. [D-OK-5]

Party: Democratic • **State:** OK • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Aguilar, Pete [D-CA-31]	D · CA		Oct 16, 2019
Rep. Van Drew, Jefferson [D-NJ-2]	D · NJ		Nov 21, 2019

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jul 17, 2019

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Jul 17, 2019)

Student Loan Accrual Support and Help Act or the SLASH Act

This bill sets the annual interest rate on all Federal Direct Stafford Loans, Federal Direct Unsubsidized Stafford Loans, and Federal Direct PLUS Loans disbursed on or after July 1, 2020, at an amount equal to the lesser of (1) the high-yield 10-year Treasury notes, or (2) 5%.

The bill also revises the method for calculating the applicable interest rate on a Federal Direct Consolidation Loan.

It also fixes the interest rate on such loans for the period of the loan.

Actions Timeline

- **Jul 17, 2019:** Introduced in House
- **Jul 17, 2019:** Referred to the House Committee on Education and Labor.